

Press Release



September 3, 2021 | Mizzen Capital News

Mizzen Capital Completes Debt Financing to Network Doctor

A graphic with a light blue background featuring a circuit board pattern. At the top left is the Mizzen Capital logo. Below it, the text reads: "We are pleased to announce the closing of". In the center, "\$6,500,000" is displayed in a large, bold font, with "Term Loan" underneath. Below that is the date "September 3, 2021". Underneath the date is the text "Network Doctor" with a red underline. At the bottom is the Network Doctor logo, which consists of a cluster of red dots forming a circular shape, followed by the text "networkdoctor" and "IT SOLUTIONS & SERVICES". Below the logo is the tagline "A leading IT Services Provider".

New York, NY – September 3, 2021 Mizzen Capital, LP (“Mizzen”), a private credit fund, announced that it provided \$6.5 million term loan to Network Doctor, a leading IT managed services provider for small-and-medium businesses.

Marilyn Adler, a Managing Partner at Mizzen said, “We see significant growth potential given the company’s significant momentum and scalable platform. We were able to provide a flexible financing structure with adequate availability to support their strategy for continued growth.”

“Mizzen Capital’s debt financing both strengthens our balance sheet and gives us the confidence in executing our M&A strategy. We are thrilled to welcome Mizzen Capital as our new, long-term partner. They were flexible in meeting our capital objectives and executed rapidly and efficiently.” said Paul Hilbert, Partner at Network Doctor.

About Network Doctor

Network Doctor, headquartered in Englewood New Jersey, is a leading IT managed service provider in the New York metro area that optimizes IT infrastructure for small-and-medium businesses. The Company offers all-inclusive support agreements at a fixed monthly cost which includes 24-hour monitoring, remote help desk services and onsite field engineer support. For more information, visit <https://www.networkdr.com/>.

About Mizzen Capital

Mizzen Capital is a New York based, women-owned, credit fund providing loans to U.S.-based, lower middle market businesses primarily in manufacturing, business and healthcare services, IT and software, and alternative energy that are socially responsible and sustainable. Mizzen invests in both sponsored and owner managed companies for working capital, growth, recapitalizations and acquisitions. Further information is available at www.mizzencapital.com.

For more information, contact: Marilyn Adler, madler@mizzencapital.com, 917-763-9423