



Press Release

July 2, 2021 | Mizzen Capital News

Mizzen Capital Provides Term Loan to Skilled Nursing and Rehab Centers

New York, NY – July 2, 2021 Mizzen Capital, LP (“Mizzen”), a private credit fund, is pleased to announce a \$4.25 million investment in two private, family-owned and locally managed skilled nursing and rehabilitation centers in Massachusetts, AdviniaCare Salem and AdviniaCare Wilmington. The centers are owned and operated by Pointe Group Care.

Mizzen’s investment will support their facility upgrades including improved energy efficiency, updated exercise and rehabilitation spaces for residents and on-site kidney dialysis centers for the convenience of patients. Mizzen’s investment will also help sustain or provide more employment opportunities in these essential community institutions.

“We are pleased to have Mizzen Capital as a key financial partner as we continue to improve our portfolio of skilled nursing and rehabilitation centers,” said Chris Hannon, Chief Operating Officer at Pointe Group Care. “Our residents at AdviniaCare Salem and AdviniaCare Wilmington will now enjoy enhanced services because of these upgrades during their rehabilitation, recovery or long-term stay.”

Marilyn Adler, a Managing Partner at Mizzen said, “Skilled nursing and rehabilitation centers are essential businesses to the local community. Patients recover faster in a better equipped facility. Mizzen is pleased to be part of this renovation project which will upgrade the facilities, help improve care for the elderly, give patients on-site access to dialysis and help with job growth.”

About AdviniaCare Wilmington and AdviniaCare Salem

[AdviniaCare Wilmington](#) is a 142-bed skilled nursing and rehabilitation center in Wilmington, Mass., and [AdviniaCare Salem](#) is a 123-bed skilled nursing and rehabilitation center in Salem, Mass. Both centers offer comprehensive short-term rehabilitation for patients transitioning home and long-term skilled care, and provide an inviting community atmosphere and a team of compassionate caregivers who make patients feel at home. The skilled nursing centers under the AdviniaCare brand in Massachusetts and Florida are owned and operated by Pointe Group Care. For more information, visit www.adviniacare.com.

About Mizzen Capital

Mizzen Capital is a New York based, women-owned, credit fund providing loans to U.S. based lower middle market businesses primarily in manufacturing, business and healthcare services, IT and software, and alternative energy that are socially responsible and sustainable. Mizzen invests in both sponsored and owner managed companies for working capital, growth, recapitalizations and acquisitions. Further information is available at www.mizzencapital.com.