



Press Release

August 2, 2021 | Mizzen Capital News

Mizzen Capital Completes Debt Refinancing to Stored Solar Holdings LLC

New York, NY – August 2, 2021 Mizzen Capital, LP (“Mizzen”), a private credit fund, announced that it provided a \$12.75 million term loan to Stored Solar Holdings, LLC (“Stored Solar”) headquartered in West Enfield, Maine. The loan refinances existing debt and provides working capital at Stored Solar’s biomass, 20-megawatt, power plant in East Ryegate, Vermont (“Ryegate”) that provides renewable power to the ISO New England regional power grid.

“Mizzen impressed us with their ability to understand the alternative energy industry, our vision for growth and developed the best solution for our capital structure. The Mizzen team met our truncated timeline with seamless execution,” said Fahim Samaha, President of Stored Solar.

Liddy Karter, a Managing Partner at Mizzen said, “Mizzen appreciates the ability to support a quality company that provides long term, high quality jobs and renewable, base load power for the local community. We look forward to being an ongoing financing partner to Stored Solar.”

About Stored Solar and Ryegate

Stored Solar, a subsidiary of Capergy US, LLC, owns and manages a portfolio of eight biomass plants, including Ryegate, in Maine, New Hampshire, Massachusetts and Vermont. The plants all use renewable biomass as a fuel source and provide power to the ISO New England power grid.

About Mizzen Capital

Mizzen Capital is a New York based, women-owned, credit fund providing loans to U.S. based lower middle market businesses primarily in manufacturing, business and healthcare services, IT and software, and alternative energy that are socially responsible and sustainable. Mizzen invests in both sponsored and owner managed companies for working capital, growth, recapitalizations and acquisitions. Further information is available at www.mizzencapital.com.

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