



## Press Release

February 17, 2021 | Mizzen Capital News

### Mizzen Capital Provides Term Loan to Support Summer Camps

New York, NY – February 17, 2021 Mizzen Capital, LP (“Mizzen”), a private credit fund, is pleased to announce its first investment in a children’s summer camp, that is an affiliate of Simad Holdings LLC. Mizzen provided a \$5 million term loan for working capital to the owner of children’s summer camps that have operated successfully for decades with dedicated staff serving multiple generations of loyal families. The summer camp industry was negatively impacted by COVID-19 in 2020 when many sleepaway summer camps were required to be closed and Mizzen is pleased to provide capital to support a local, New York based business as it continues to serve the community.

Michael Shabsels, an owner of the camps said, “Mizzen was a steady hand during these unpredictable times. They were easy to work with and were diligent in understanding our unique business.”

Liddy Karter, a Managing Partner at Mizzen said, “We are delighted to support this essential institution and look forward to seeing lots of kids enjoy the camps this summer.”

#### About Simad Holdings

Simad Holdings owns interests in many children’s summer camps. Simad has operated children’s summer camps for over 15 years. Their camps offer athletics, creative arts, outdoor adventures, aquatics and various other special events for children in a safe and nurturing environment. Many of their camps were closed in 2020, due to a NY State mandate to close all sleepaway camps. This was the first year in their history that many of their camps were closed.

#### About Mizzen Capital

Mizzen Capital is a New York based, women-owned, credit fund providing loans to U.S. based lower middle market businesses primarily in manufacturing, business and healthcare services, IT and software, and alternative energy that are socially responsible and sustainable. Mizzen invests in both sponsored and owner managed companies for working capital, growth, recapitalizations and acquisitions. Further information is available at [www.mizzencapital.com](http://www.mizzencapital.com).