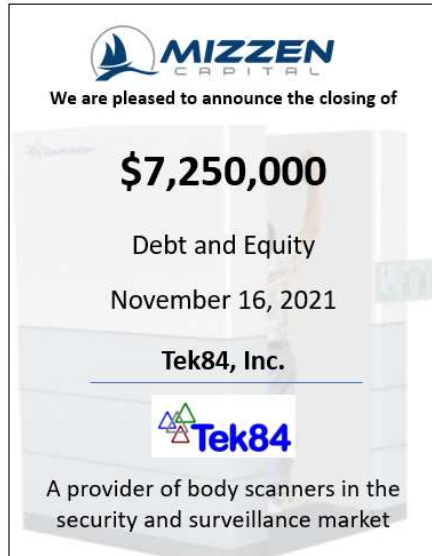




Press Release

November 16, 2021 | Mizzen Capital News

Mizzen Capital Completes Term Loan to TEK84, Inc.



New York, NY – November 16, 2021 Mizzen Capital, LP (“Mizzen”), a private credit fund, announced that it provided \$7.25 million in Debt and Equity to TEK84, Inc. (“TEK84”) headquartered in Poway, California. TEK84 is a fast-growing manufacturer of body scanners for use in correctional facilities, airports, borders, courthouses and other critical infrastructure. The Mizzen investment provides TEK84 with working capital and allows TEK84 to obtain an incremental ownership stake in Videray Technologies, Inc. a provider of handheld screening and surveillance x-ray imaging devices.

“Mizzen understood our passion for body scanner technology, engineering expertise and our product road map vision. We are excited to have them as our long-term financing partner.,” said Kevin Russeth, President of TEK84.

Liddy Karter, a Managing Partner at Mizzen said, “Mizzen believes that TEK84 fulfills a critical need of improving the security of correctional facilities, airports and borders. TEK84 is well positioned for continued growth.”

About TEK84, Inc.

TEK84, headquartered in Poway, California, is a leading developer and manufacturer of ultra-low dose x-ray body scanners and related security / surveillance products for prisons, airports, embassies, courthouses, and other security-sensitive markets.

About Videray Technologies, Inc.

Videray, headquartered in Boston, Massachusetts, is a provider of handheld imaging gear that utilizes backscatter x-ray imaging and non-intrusive inspection technology.

About Mizzen Capital

[Mizzen Capital](#) is a New York based, women-owned, credit fund providing loans to U.S. based lower middle market businesses primarily in manufacturing, business and healthcare services, IT and software, and alternative energy that are socially responsible and sustainable. Mizzen invests in both sponsored and owner managed companies for working capital, growth, recapitalizations and acquisitions.

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