

Press Release



August 26, 2021 | Mizzen Capital News

Mizzen Capital Completes Debt Financing to NY Dream LLC

A graphic with a background image of a hotel interior. At the top left is the Mizzen Capital logo. Below it, the text reads: "We are pleased to announce the closing of". In the center, the amount "\$15,500,000" is displayed in a large, bold font, followed by "Senior Secured Term Loan". Below that is the date "August 26, 2021" and the recipient "NY Dream, LLC" which is underlined. At the bottom, it says "A Boutique Hotel in NYC".

New York, NY – August 26, 2021 Mizzen Capital, LP (“Mizzen”), a private credit fund, announced that it provided \$15.5 million term loan to NY Dream LLC.

NY Dream LLC operates a boutique hotel in midtown Manhattan, New York, close to Times Square, Hudson Yards, Madison Square Garden, and many other top tourist spots, business and conference venues, and entertainment events in Manhattan.

Marilyn Adler, a Managing Partner at Mizzen said, “The hotel industry in New York was negatively impacted by the COVID-19 pandemic. Mizzen is pleased to support a woman owned local hotel business and tourism in Manhattan.”

Michelle Barnet, owner of the hotel said, “We are glad to form a partnership with Mizzen Capital because of their quick turnaround time and seamless execution. NY Dream LLC offers differentiated superior customer service so that customers feel that our hotels are a home away from home.”

About NY Dream LLC

NY Dream LLC owns and operates an artful, affordable, accessible boutique hotel in midtown Manhattan, New York. The hotel uniquely provides a dog friendly, affordable, luxury environment that caters to families, business travelers, and tourists. For more information, visit <https://www.staypineapple.com/>

About Mizzen Capital

Mizzen Capital is a New York based, women-owned, credit fund providing loans to U.S.-based, lower middle market businesses primarily in manufacturing, business and healthcare services, IT and software, and alternative energy that are socially responsible and sustainable. Mizzen invests in both sponsored and owner managed companies for working capital, growth, recapitalizations and acquisitions. Further information is available at www.mizzencapital.com.

For more information, contact: Marilyn Adler, madler@mizzencapital.com, 917-763-9423