



## Press Release

March 6, 2023 | Mizzen Capital News

### Mizzen Capital Supports Add-on Acquisition



New York, NY – March 6, 2023, Mizzen Capital, LP ("Mizzen"), a private credit fund, today announced that it provided a term loan to support our existing body scanner manufacturer acquire a majority stake in a scanning company.

The target company is a leading manufacturer of airport checkpoint detection and security threat detection systems.

"The target company's flagship product has a clear technical advantage in the marketplace. Mizzen saw the growth potential and worked alongside us throughout the transaction process," said the President.

Elizabeth Karter, a Managing Partner at Mizzen, said, "Mizzen believes this investment is a natural extension of the product portfolio. We were happy to help finance the investment in the compressed timeline."

#### About the Acquiring Company

The acquiring company is a leading developer and manufacturer of ultra-low dose x-ray body scanners and related security / surveillance products for prisons, airports, embassies, courthouses, and other security-sensitive markets.

#### About the Target Company

The target company is a manufacturer of high-resolution imaging and artificial intelligence technology scanners to detect threat detection in airport checked baggage and cargo.

#### About Mizzen Capital

[Mizzen Capital](#) is a New York based, women-owned, credit fund providing loans to U.S. based lower middle market businesses primarily in manufacturing, business and healthcare services, IT and software, and alternative energy that are socially responsible and sustainable. Mizzen invests in both sponsored and owner managed companies for working capital, growth, recapitalizations and acquisitions.

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